

# Christmas

PICK 2024

*Stock Picked: HINDALCO*



## Christmas Pick 2024

**Buy HINDALCO @ 632.5 & add Upto 620 the Target of 705/ 735**23<sup>rd</sup> December 2024

HINDALCO is currently trading at ₹632.5 and has recently taken support at key daily and weekly rising trend lines, indicating a potential bullish reversal. A breakout above ₹640 could drive the stock towards the ₹705 and ₹735 levels, with immediate resistance at ₹680. On the downside, ₹600 and ₹590 serve as critical support levels.

The stock has reversed from its support level after a prolonged correction. The Relative Strength Index (RSI) stands at 38.15, suggesting an upward trajectory and increasing buying momentum. These technical indicators highlight potential buying opportunities on dips around the ₹620 and ₹600 levels.

In conclusion, HINDALCO offers a favorable buying opportunity for investors targeting the ₹705 and ₹735 price objectives. It is advisable to apply effective risk management strategies to mitigate potential market fluctuations.



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### Quick Order Placement



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